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SYNERGIS HOLDINGS LIMITED

新昌管理集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 02340)

**ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE
CODE ON TAKEOVERS AND MERGERS**

This announcement is made pursuant to Rule 3.7 of the Code.

On 14 November 2007, the Board announced that discussions were ongoing in respect of a possible acquisition of voting rights from the existing shareholders by an independent third party which may result in a change of control of the Company and lead to an offer for the Shares ("Possible Acquisition"). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the announcement of the Company dated 14 November 2007.

On 12 December 2007, the Company was advised by the existing shareholders that their discussions with the independent third party regarding the Possible Acquisition have ceased as the parties could not come to an agreement on the price and structure for the Possible Acquisition.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Synergis Holdings Limited
Leung Wai Yee
Company Secretary

Hong Kong, 12 December 2007

As at the date of this announcement, the Board comprises Professor Woo Chia Wei as independent non-executive chairman; Ms. Fung Yeh Yi Hao, Yvette (deputy chairman) and Mr. Fan Cheuk Hung (managing director) as executive Directors; and Mr. Tsang Cheung, Mr. Tsui Yiu Wa, Alec and Mr. Nicholas David Swain as independent non-executive Directors. Mr. Barry John Buttifant is the alternate director to Ms. Fung Yeh Yi Hao, Yvette.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Website: <http://www.synergis.com.hk>

(For identification purpose only)*