



SYNERGIS 新昌
total management solutions 整合管理

SYNERGIS HOLDINGS LIMITED
新昌管理集團有限公司*

(Incorporated in Bermuda with Limited Liability)
(Stock code: 2340)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Synergis Holdings Limited (the "Company") will be held at 10th Floor, Hsin Chong Center, 107-109 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong on Tuesday, 10th August 2004 at 2:00 p.m. for the following purposes:-

- To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended 31st March 2004.
- To declare a final dividend.
- To re-elect the retiring directors.
- To re-appoint auditors and authorise the board of directors to fix their remuneration.
- As special business, to consider and, if thought fit, pass, with or without amendments, the following resolution as an ordinary resolution:

"THAT

- subject to paragraph 5(b) below and pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, a general mandate be and is hereby unconditionally given to the directors of the Company during the Relevant Period (as hereinafter defined) to allot, issue and deal with additional shares of HK\$0.10 each in the capital of the Company and to make or grant offers, agreements and options which might require the exercise of such power;
- the aggregate nominal amount of the share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the directors of the Company pursuant to the approval in paragraph 5(a) above, otherwise than pursuant to (i) Rights Issue (as hereinafter defined), (ii) the exercise of options granted under the share option scheme of the Company or (iii) any scrip dividend scheme or similar arrangements, shall not exceed 20% of the aggregate nominal amount of the share capital of the Company in issue as at the date of the passing of this resolution and the authority pursuant to paragraph 5(a) shall be limited accordingly; and

- for the purposes of this resolution and resolution 6:

"Relevant Period" means the period from the passing of this resolution until whichever is the earliest of:-

- the conclusion of the next annual general meeting of the Company;
- the expiration of the period within which the next annual general meeting of the Company is required by the bye-laws of the Company or any applicable Bermuda law to be held; and
- the revocation or variation of this resolution by an ordinary resolution of the shareholders of the Company in general meeting.

"Rights Issue" means an offer of shares open for a period fixed by the directors of the Company to holders of shares on the register on a fixed record date in proportion to their then holdings of such shares (subject to such exclusion or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the law of, or the requirements of any recognised regulatory body or any stock exchange in any territory applicable to the Company)."

- As special business, to consider and, if thought fit, pass, with or without amendments, the following resolution as an ordinary resolution:

"THAT:

- subject to paragraph 6(b) below, the exercise by the directors of the Company during the Relevant Period (as defined above) of all the powers of the Company to repurchase shares of HK\$0.10 each in the issued capital of the Company in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as amended from time to time, be and is hereby generally and unconditionally approved; and
- the aggregate nominal amount of shares of the Company to be repurchased by the Company pursuant to the approval in paragraph 6(a) above shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue at the date of this resolution, and the said approval shall be limited accordingly."

- As special business, to consider and, if thought fit, pass, with or without amendments, the following resolution as an ordinary resolution:

"THAT the general mandate granted to the directors of the Company to allot, issue and deal with additional shares pursuant to resolution 5 set out in the notice convening this meeting be and is hereby extended by the addition thereto of an amount representing the aggregate nominal amount of the share capital of the Company repurchased by the Company under the authority granted pursuant to resolution 6 set out in the notice convening this meeting provided that such amount shall not exceed 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing the relevant resolution."

- As special business, to consider and, if thought fit, pass, with or without amendments the following resolution as a special resolution:

"THAT the bye-laws of the Company ("Bye-laws") be amended as follows:

- By inserting the following new definition of "associate" in Bye-law 1 immediately after the definition of "Act":
"associate" the meaning attributed to it in the rules of the Designated Stock Exchange."

- By re-numbering existing Bye-law 77 as Bye-law 77(1) and inserting the following as new Bye-law 77(2) immediately thereafter:

"(2) Where the Company has knowledge that any Member is, under the rules of the Designated Stock Exchange, required to abstain from voting on any particular resolution of the Company or restricted to voting only for or only against any particular resolution of the Company, any votes cast by or on behalf of such Member in contravention of such requirement or restriction shall not be counted."

- By deleting the word "special" and replacing therewith the word "ordinary" appearing in the third line of Bye-law 86(4).

- By deleting the words "not less than seven (7) clear days but not more than fourteen (14) clear days before the date of the general meeting" in the last sentence of Bye-law 88 and replacing therewith the following proviso:

"provided that the minimum length of the period, during which such Notice(s) are given, shall be at least seven (7) days and that the period for lodgement of such Notice(s) shall commence no earlier than the day after the dispatch of the notice of the general meeting appointed for such election and end no later than seven (7) days prior to the date of such general meeting."

- By deleting the existing Bye-law 103 in its entirety and replacing therewith the following new Bye-law 103:

"103. (1) A Director shall not vote (nor be counted in the quorum) on any resolution of the Board approving any contract or arrangement or any other proposal in which he or any of his associate is materially interested, but this prohibition shall not apply to any of the following matters namely:

- any contract or arrangement for the giving to such Director or his associate(s) any security or indemnity in respect of money lent by him or any of his associates or obligations incurred or undertaken by him or any of his associates at the request of or for the benefit of the Company or any of its subsidiaries;
- any contract or arrangement for the giving of any security or indemnity to a third party in respect of a debt or obligation of the Company or any of its

subsidiaries for which the Director or his associate(s) has himself/themselves assumed responsibility in whole or in part whether alone or jointly under a guarantee or indemnity or by the giving of security;

- any contract or arrangement concerning an offer of shares or debentures or other securities of or by the Company or any other company which the Company may promote or be interested in for subscription or purchase, where the Director or his associate(s) is/are or is/are to be interested as a participant in the underwriting or sub-underwriting of the offer;

- any contract or arrangement in which the Director or his associate(s) is/are interested in the same manner as other holders of shares or debentures or other securities of the Company by virtue only of his/their interest in shares or debentures or other securities of the Company;

- any contract or arrangement concerning any other company in which the Director or his associate(s) is/are interested only, whether directly or indirectly, as an officer or executive or a shareholder other than a company in which the Director and/or his associate(s) is/are beneficially interested in five (5) per cent or more of the issued shares or of the voting rights of any class of shares of such company (or any third company through which his interest or that of any of his associates is derived); or

- any proposal concerning the adoption, modification or operation of a share option scheme, a pension fund or retirement, death or disability benefits scheme or other arrangement which relates both to directors, his associates and employees of the Company or of any of its subsidiaries and does not provide in respect of any Director, or his associate(s), as such any privilege or advantage not accorded to the employees to which such scheme or fund relates.

- A company shall be deemed to be a company in which a Director and/or his associate(s) owns five (5) per cent or more if and so long as (but only if and so long as) he and/or his associates, (either directly or indirectly) are the holders of or beneficially interested in five (5) per cent or more of any class of the equity share capital of such company or of the voting rights available to members of such company (or of any third company through which his interest or that of any of his associates is derived). For the purpose of this paragraph there shall be disregarded any shares held by a Director or his associate(s) as bare or custodian trustee and in which he or any of them has no beneficial interest, any shares comprised in a trust in which the interest of the Director or his associate(s) is/are in reversion or remainder if and so long as some other person is entitled to receive the income thereof, and any shares comprised in an authorised unit trust scheme in which the Director is interested only as a unit holder.

- Where a company in which a Director and/or his associate(s) holds five (5) per cent or more is materially interested in a transaction, then that Director and/or his associate(s) shall also be deemed materially interested in such transaction.

- If any question shall arise at any meeting of the Board as to the materiality of the interest of a Director (other than the chairman of the meeting) or as to the entitlement of any Director (other than such chairman) to vote and such question is not resolved by his voluntarily agreeing to abstain from voting, such question shall be referred to the chairman of the meeting and his ruling in relation to such other Director shall be final and conclusive except in a case where the nature or extent of the interest of the Director concerned as known to such Director has not been fairly disclosed to the Board. If any question as aforesaid shall arise in respect of the chairman of the meeting such question shall be decided by a resolution of the Board (for which purpose such chairman shall not vote thereon) and such resolution shall be final and conclusive except in a case where the nature or extent of the interest of such chairman as known to such chairman has not been fairly disclosed to the Board."

By Order of the Board
Chan Ip Sing
Company Secretary

Hong Kong, 11th June 2004

Notes:

- Any member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote for him. A proxy need not be a member of the Company. To be valid, all proxy forms must be deposited at the Company's principal place of business at 3rd Floor, Hsin Chong Center, 107-109 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong (Attention: Company Secretary), not less than 48 hours before the time appointed for holding the Annual General Meeting or any adjournment thereof.
- The register of members will be closed from Friday, 6th August 2004 to Tuesday, 10th August 2004, both days inclusive, during which period no transfer of shares will be effected. To qualify for the proposed final dividend, all share certificates with completed transfer forms either overleaf or separately, must be lodged with the Company's Branch Share Registrars, Computershare Hong Kong Investor Services Limited, Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 4:00 p.m. on Thursday, 5th August 2004.
- Regarding resolution 3 above, shareholders are advised that the directors proposed to be re-elected at the meeting are Mr. Lai Ming, Joseph and Mr. Kwong Ki Chi. For particulars of these two directors required to be disclosed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules"), shareholders may refer to a circular to be enclosed with the 2003/2004 annual report (the "Circular").
- With reference to resolution 5 above, the directors wish to state that they have no immediate plans to issue any new shares of the Company.
- With reference to resolution 6 above, the directors are not aware of any consequences which may arise under the Takeover Code as a result of any repurchase of shares of the Company. The explanatory statement containing the information necessary to enable the members to make an informed decision on whether to vote for or against the resolution to approve the repurchase by the Company of its own shares, as required by the Listing Rules, are set out in the Circular.
- In resolution 8 above, shareholders are asked to approve amendments to the Company's bye-laws for compliance with the recent amendments in the Companies Ordinance (Chapter 32 of the laws of Hong Kong) and the Listing Rules. The proposed amendments and their effects are also set out in the Circular.
- The bye-laws of the Company are written in English. There is no official Chinese translation in respect thereof. Therefore, the Chinese version of resolution 8 above on the amendments to the bye-laws is purely a translation only. Should there be any discrepancies, the English version shall prevail.

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:
Mrs. Fung Yi Hao, Yvette (*Deputy Chairman*)
Mr. Fan Cheuk Hung (*Managing Director*)
Mr. Kwong Ki Chi
(*Alternate director to Mrs. Fung Yi Hao Yvette*)

Independent Non-executive Directors:
Professor Woo Chia Wei (*Chairman*)
Mr. Shih Wing Ching

Non-executive Director:
Mr. Lai Ming, Joseph

* For identification purpose only